Yenching University

July 1, 1931
E31-7-1-1

ack 7/31

Dr. Howard S. Galt
Yenching University
Peping, China

Dear Doctor Galt

We are enclosing copy of a letter received from Dean Chase of the Harvard- Yenching Institute. This indicates that we are to receive $11,000.00 during the coming year which is to be credited to your gold banking account in the States and against which you are to pay certain funds to the fellows of Harvard-Yenching Institute. We believe the information contained in the letter is adequate. We have asked Dean Chase for the full name of the sixth man, Mr. Bodde.

We are setting up records in our office to follow up the receipt of these remittances so they will be deposited promptly, and accordingly you may proceed according to the authorization given in Dean Chase's letter.

Very sincerely yours

CAE:MS
Enc.

Assistant Treasurer

TRANSFER

HARVARD-YENCHING INSTITUTE

17 Boylston Hall
Cambridge, Massachusetts

June 26, 1931

Dear Mr. Garside,-

Arrangements have now been made whereby Mr. Saeger, Bursar of Harvard University, will send you, on or about July 1st, October 1st, January 1st and April 1st, the quarterly payments for Harvard-Yenching Institute fellows resident in Peiping. These payments will be $2500 on July 1st and October 1st and $3,000 on January 1st and April 1st, and from these funds five men should be sent $500 on all four dates, namely, Bowles, Liang, Schuster, Sickman and Taylor. The sixth man, Bodde, should be sent $500 on January 1st and April 1st. The reason for this difference is that Mr. Bodde is going to Peiping for the first time this year and has drawn one-half his stipend before leaving Cambridge.

If this is not all clear, or if the sums from the Bursar fail at any time to reach you, of course you will let me know.

Yours very sincerely,

(signed) George H. Chase

Mr. B. A. Garside,
150 Fifth Ave.,
New York City.

P. S. The full names of the fellows are as follows:-
Gordon T. Bowles
S. Yung Liang
Carl Schuster
Laurence C. S. Sickman
George E. Taylor.
They have been informed that the remittances will be sent to them in gold through the Field Treasurer of Yenching University.

YENCHING

TRANSFER

Yenching University

July 5, 1931
E31-7-5-1

ack. 7/31

Mr. Stephen Tsai
Yenching University
Peping, China

Dear Mr. Tsai

Ward's Natural Science Establishment, Inc. of Rochester New York has refused to fill order #117 due to delay in dealing with the field and primarily because an invoice dated September 12, 1930 amounting to $16.30 has never been paid. They state that a number of letters have been written to the field, but no reply has been made.

It is quite apparent that the material involved in order #117 is needed, and therefore we are authorzing the Ward Company to make shipment and we will guarantee both the old and the new account.

As stated in our previous communication when the new system was established, we cannot afford to allow the credit standing we have labored so industriously to establish to be jeopardized. We are quite confident that there must be some misunderstanding or oversight to allow accounts of this nature to run so long, but in view of the urgency of the situation we felt it imperative to guarantee payment and await explanations from the field to follow.

Very truly yours

Assistant Treasurer

CAE:MS

Yenching University

July 3, 1931
E31-7-3-2

acle. 7/31

Treasurer's Office
Yenching University
Peping, China

Gentlemen

We are enclosing copy of the employment contract with Miss Margaret L. Waller. Miss Waller is sailing on August 15 on the Empress of Japan and intends to take a short trip through Japan before sailing for Kobe.

Yesterday we wrote you regarding the fellowships for Harvard-Yenching Institute. The name of the sixth man is Derk Bodde.

In reply to Miss Cookingham's letter of May 30, No. C31-28, the $131.70 involved in the Harvard-Yenching accounts is made up of the following items:

Remington Typewriter and cost of transportation	$129.75
Telegram to Mr. Lucius Porter under date of August 16, 1930	1.95

These were extended on our report at the average rate of exchange 3s which remittances to the field were bringing. This seems to be the only just method of procedure.

Very sincerely yours

Assistant Treasurer

CAE:MS
Enc.

YENCHING

Yenching University

TRANSFER

July 5, 1931
E31-7-3-3

ack. 7/31

Mr. Stephen Tsai,
Yenching University,
Peiping, China.

My dear Mr.Tsai:

We are acknowledging several letters which have come to hand, all of which deal with routine matters.

C31-25. This letter refers to certain drafts which have been drawn and likewise have been received and accepted.

C31-29. This letter refers to a draft for $100 drawn in favor of Stephen Tsai and which was presented to a Princeton bank for collection. We were quite familiar with the situation involved in this collection but did not think it necessary to communicate with the field, and the Banque Belge Pour L'Etranger showed very poor judgment in making a report before they fully ascertained whether or not the draft would be accepted. Acceptances are usually paid to New York banking institutions and the clearing house in New York returned the acceptance as it was drawn on a Princeton, New Jersey, bank. We insisted, however, that the account be collected and it was again presented for payment. The Princeton bank accepted it but not until after the delay of a day or so because we had failed to secure Mr.Wannamaker's signature as Executive Secretary. They held the draft twenty-four hours and called up by telephone. After we assured them of the correctness of the item they proceeded to clear it immediately. There was no question involving funds and there was no default in payment, and to have the matter reported back was pure silliness.

C31-30. This refers to the adjustment in Matt Taylor's travel account and also returns the check for G$700 which we sent to the field. We have cancelled this check and have deposited $650 to your account in the Central Hanover Bank and Trust Company. This takes care of the over-payment of $50 to Mr.Taylor.

C31-31. This letter refers to the $200 authorized for payment to Mrs.Leonard Hsu. We believe no further comment is needed at this time as the item has been cleared.

C31-33. This letter, dated June 6, refers to two drafts which have been received and properly cared for.

Very sincerely yours,

BAE-H

Yenching University

July 8, 1931

(931-7-8-1)

ack 8/4

Miss Mary E.Cookingham,
Yenching University,
Peiping, China.

My dear Miss Cookingham:

Dr.Clara A. Nutting, who has been appointed for work in the Women's College, found herself to be in urgent need of an advance on her salary in order to cover the expenses she must incur before departing for the field. The Committee of Yenching College for Women, in consultation with Dr.Nutting, agreed to advance the sum of G$100.00 to be repaid by Dr. Nutting after arrival on the field. We have, therefore, made this advance payment of G$100.00 to Dr.Nutting and have received from her the receipt which is enclosed herewith. After Dr.Nutting's arrival will you please take up with her the necessary adjustment of details.

We are charging this advance to account 31, 1931-32, on our Women's College books.

Very cordially yours,

BAG-H

Enc.CC: Accounting Dept.

Yenching University

July 8, 1931

(Q 31-7-8-2)

Dr. Howard S.Galt,
Yenching University
Peiping, China.

My dear Dr.Galt:

Pursuing further the request in your letter of May 11 for information concerning Miss Gladys Flora Ding, I am enclosing herewith a sheaf of material received from the New York office of the Peiping Union Medical College, and also copy of a letter received from Miss Ding.

I have not as yet been able to arrange for a personal interview with Miss Ding, but am inviting her to come in and see me at her earliest convenience. Whenever such an interview is held I will write you further as to my personal impressions.

Very cordially yours,

BAG-H

Enc.

SENT Letter from Miss Ding to Miss Eggleston 3/19/31
Personal History Record on P.U.M.C.blank
Letter from Prof.Erthur T.Jersild, Teachers College, to Miss Eggleston 3/26/31
" " Ruth E.McMurry, Teachers College to Miss E. 4/1/31
" " J.S.Nagle, 331 W.24th St., to Miss E. 3/20/31

YENCHING

INDEXED

TRANSFER

Yenching University

July 8, 1931

(931-7-8-3)

Dr. J. Leighton Stuart,
Dr. Howard S. Galt,
Yenching University,
Peiping, China.

My dear Dr.Stuart and Dr.Galt:

We are enclosing herewith a confirmation copy of the cablegram we are sending today in reply to Dr.Galt's letter of April 30, 1931, (G31-12). This letter dealt with the proposal for the use of the balance of approximately L.C.$25,000 from the 1930 Residence appropriation for beginning of construction of Unit C of the Lake Front Dormitory group.

We held Dr.Galt's letter for a while in the hope that we could secure a regular meeting of the Finance Committee. When this proved impossible we sent a circular letter to all members of the Committee giving the gist of this letter, and requesting the members to indicate their attitude towards the proposed use of this balance of the Residence Fund for the construction of a dormitory.

Without a single exception all members of the Committee indicated their disapproval of the use of this balance in the 1930 Residence Fund for the construction of Unit C of the Lake Front Dormitory group. The comments by the members of the Committee indicated a wide-spread conviction that at the present time no new construction of any kind, aside from that already authorized and begun, should be undertaken at Yenching. As you know, the Trustees are now so profoundly concerned over the necessity of meeting the conditions for the first Rockefeller conditional grant before June 30, 1932, that they feel everything else must be put aside for the time being.

I believe the members of the Committee understand quite clearly, from the information given in the first paragraph on the second page of Dr.Galt's letter, that the construction of Unit C would permit the transfer of approximately 30 students from the Yen Compound and make this Compound available for unmarried men on the University faculty, thus in effect increasing the residential accommodations of the University without materially affecting the dormitory accommodations. However, some of the members of the Committee have suggested as an alternative that the student body might be reduced by approximately 30 in order to leave the Yen Compound available for the unmarried members of staff. While this would mean some reduction in student fees, we understand that the University is now incurring heavy expenses in providing rented quarters for these unmarried members of staff, so we presume that the loss in student fees would be compensated by the saving

0513

in rent. We do not have information available here which would give us exact figures on this point.

The Committee is also disinclined toward a proposal that would mean only the partial construction of a building, leaving it in an unfinished and probably an unsightly condition for an indefinite period. It now appears that it may be some years before the Trustees could secure new funds which could be used for the completion of this building. And while the Trustees in making their appropriation in gold for 1931-32 have transferred to the Field the responsibility for the wise use of any gain on exchange accruing from these funds, they would be very reluctant to give their indirect approval to the use of a substantial amount of anticipated gain on exchange for a capital purpose, when there is such a profound conviction within the Board that every available dollar of gain on exchange accruing at the present time should be placed in reserve to guard against future adverse fluctuations in exchange, or possible decrease in University income from other sources.

You are familiar with the fact that when the Trustees made their emergency appropriation of G$25,000 in the spring of 1930 for the construction of residences, it was done on the understanding that the full amount of this money would be required during the year 1930-31 for the construction of residences necessary to accommodate the University staff. In making this appropriation the Trustees were granting funds that were not in hand and it was necessary for them to negotiate loans for almost the entire amount of the grant.

At the close of the fiscal year 1930-31 our Plant account showed a deficit of over G$17,000. In addition to this actual cash deficit we are obligated to restore to certain building accounts balances which have temporarily been used to meet the demand for residences. The Committee is inclined to feel, therefore, that any unused balance remaining in this appropriation should not be expended without further action by the Trustees. Since the University is now devoting every effort toward securing funds for the Natural Science endowment, the prospects for meeting the cash deficit in the Plant account and restoring unused balances in certain building funds are far from bright.

I am extremely sorry that we have the unhappy duty of reporting this adverse judgment on the part of the Finance Committee, for we appreciate the seriousness of the difficult/you are facing in housing the unmarried members of the staff. We note, however, that the lease on the "Ta Yuan" will continue for one more year and we hope that by the end of that time conditions will have improved to a point where more satisfactory arrangements can be made.

Very cordially yours,

BAG-H

Enc.

(Translation of cable) REFERRING TO DR.HOWARD S.GALT'S LETTER OF APRIL 30, 1931, WOULD SAY FINANCE COMMITTEE DOES NOT APPROVE OF THE PROPOSAL CONSTRUCTION DORMITORY

燕京大學
YENCHING UNIVERSITY
Peiping China

Office of the Treasurer

YENCHING

TRANSFER

July 9, 1931.
No.C31-50.

ack. 8/18

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue, New York,
N. Y., U. S. A.

Dear Mr. Evans:

Paid 8/7/31

I wish to report to you the sale of draft No.T1249 for U.S.$1332.13 to the Banque Belge Pour L'Etranger, Peiping, at the rate of 430⅛ on account of Warner Gymnasium as per your Authorization No.3133. The local currency equivalent is $5729.83.

Deposited 8/12/31 - $5977

Will you please deposit U.S.$5000 in our Yenching University account with the Central Hanover Bank & Trust Co. upon receipt of this letter?

Yours very sincerely,

Mary Cookingham

Mary Cookingham,
Associate Treasurer.

MC:P

YENCHING

TRANSFER

Yenching University

July 9, 1931
E31-7-9-1

ack 8/14

Miss Mary Cookingham
Yenching University
Peping, China

My dear Miss Cookingham

On May 15 you sent us a number of checks which, according to your instructions, we mailed to various business concerns here in America under date of June 16. Among them was a $6.00 check for a subscription to the Survey Magazine going to the Yenching University Library.

This morning we had a telephone conversation with a representative of the Survey Magazine. They informed us that, in addition to the check sent from our office, on July 6 they had received another check for $6.00 through the Goldberger Agency for a subscription also going to the Library of the University.

As we are quite certain that you do not want to have two copies of this magazine in the Library, we authorized them to cancel the subscription placed through the Goldberger Agency. We trust that this action is in accordance with the wishes of the field.

Very sincerely yours

Assistant Treasurer

MS

YENCHING

TRANSFER

Yenching University

July 9, 1931

(y31-7-9-1)

Dr. Howard S.Galt,
Yenching University,
Peiping, China.

My dear Dr.Galt:

Let me acknowledge receipt of your letters #31-15 dated June 1, and #31-16 dated June 11.

Your letter #31-15. Mr.Evans has gone with some care through the minutes of the Grounds and Buildings Committee meetings, which you enclose with this letter. Apparently nothing in this material requires specific action here in New Yorkas to the question of the use of surplus in the Residence Fund for the construction of Unit C of the Lake Front Dormitories. I have already written a separate letter on this item.

We have been very happy to learn of Chancellor Wu's willingness to withdraw his resignation.

Your letter #31-16. In this letter you first comment on my letter of April 20. With regard to the action of the Women's College Committee's undertaking to raise G$40,000 toward the fund to meet the Rockefeller gift for Natural Science, you state that "some of our colleagues amongst the women here were somewhat anxious lest this effort on the part of the Committee of the Women's College might delay the gathering of funds for the fifth dormitory". This indicates that at the time you wrote the ladies had not seen copies of the minutes of the April 14 meeting of the Women's College Committee, since in action Y-479 it was voted "that the effort to raise this $40,000 thus underwritten take precedence over the effort to raise $15,000 for a dormitory". In view of the continuation of the economic depression and the resulting increase in the difficulty of securing any new money, it becomes more and more apparent that all other objectives of every nature now being sought for the work at Yenching will have to be postponed for an indefinite period so that our combined efforts can be devoted to securing the funds required to match the Rockefeller Foundation gift for Natural Science. Even then the prospects of any early meeting of these conditions are extremely dubious.

Your letter also acknowledges the receipt of Mr.Evans' letter No.E31-4-20-1, and also my unnumbered letter of April 25. Apparently no further comments on these letters are now necessary.

Very cordially yours,

BAG-H

0518

燕京大學

YENCHING UNIVERSITY

Peiping China

Office of the Treasurer

TRANSFER

YENCHING

July 10, 1931.
No.631-51.

ack. 8/24

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue
New York City, N.Y.

INDEXED

My Dear Mr. Evans,

With reference to your Journal Entry No.68, Yenching College for Women, and your statement at May 31, 1931 of Manager Current Budget 1930/31 A/c 31, we agree the local currency figure of M.$19,382.18 which is to be carried forward as a remittance on account of the Budget Year 1931/32 but we regret we are unable to accept your conversion of this figure into G$9,014.81 at the exchange of 2.15. In previous years this question would not have been of importance but for the ensuing year the Trustees Contribution is to be in Gold and it is necessary for us to obtain the best possible exchange rates.

We have investigated the matter and find the last drafts remitted by you for the current expenses of the Women's College are as follows:-

1929				
Dec.	31	Draft No.951	G$2000.00	M$4960.00
1930				
April	30	" " 952	G$2000.00	M$4960.00
Oct.	27	" "T1099	G$1136.36	M$4000.00
Dec.	11	" "T1208	G$1098.90	M$4000.00
1931				
Feb.	1	" "T1221	G$ 899.38	M$4000.00
			G$7134.64	M$ 21920.00

We propose to assume Drafts 952, T1099, T1208 & T1221 as applicable to the surplus remittance M$19382.18 and as much of Draft No.951 as is applicable at June 30th.

Your figures are only to May 31st and at that date M$2422.18 are applicable, equal to G$976.69. To get the final figure you will have to add your June Disbursements.

To make things quite clear we make the equivalent of your May 31st total surplus remittance of M$19382.18 to be G$6111.33 made up as follows:-

Draft	T1221	G$899.38	M$4000.00
"	T1208	1098.90	4000.00
"	T1099	1136.36	4000.00
"	952	2000.00	4960.00
"	951	976.69	2422.18
		G$6111.33	M$19382.18

You will see that by our calculations we cannot have received more than G$6111.33 against your figure of G$9014.97 a difference of G$2,903.64 which at the present exchange equivalent to M$14000.

The actual cost of your suplus remittance of M$19,382.18 is only G$6111.33 not the figure of G$9014.97 utilised by you.

Directly we receive your June accounts, we propose to adjust on this basis and shall be glad to have your agreement and an amendment in the New York Office Accounts.

Very sincerely yours,

Mary Cunningham

Mr. Baldow helped me out today by dictating this letter for me. I am off for a month's vacation at Wa Tai Shan.

MC

YENCHING

TRANSFER

Yenching University

July 10, 1931
E31-7-10-1

ack 8/14

Mr. Stephen Tsai
Yenching University
Peping, China

My dear Mr. Tsai

Your letter of June 13 at hand, and agreeable thereto we are sending Burmeister & Wain our check for $12,754.00, representing the balance on the electrical equipment.

Very sincerely yours

Assistant Treasurer

CAE:MS

0522

YENCHING

TRANSFER

Yenching University

July 10, 1931
E31-7-10-2

ack 8/14

Mr. Stephen Tsai
Yenching University
Peping, China

Dear Mr. Tsai

Another balk was recorded in the filling of orders from the field. Orders #122, 123, 123-2, 123-3, and 128 have been refused by the Allied Radio Corporation because of the desire to have the goods shipped on open account. They are perfectly willing to ship on thirty days terms, but not on unlimited dating as would occur were they to ship as requested.

Therefore we have authorized them to make shipment sending the bill to our office, and we will make payment.

Very sincerely yours

Assistant Treasurer

CAE:MS

YENCHING

TRANSFER

Yenching University

July 10, 1931
E31-7-10-3

ack 8/4

Miss Mary Cookingham
Yenching University
Peping, China

My dear Miss Cookingham

We are in receipt of your letter dated June 12, No. C31-37. Enclosures consisted of duplicate copies of the five orders for the Physics Department. These have been filed.

We also thank you for the copy of the Construction Department balance sheets dated May 31.

Very sincerely yours

Assistant Treasurer

CAE:MS

Yenching University,

July 10, 1931

(931-7-10-1)

Dr. H. S. Galt,
Yenching University,
Peiping, China.

My dear Dr.Galt:

I have this morning had a conference with Miss Gladys Ding. This letter will summarize the information and impressions I received.

Miss Ding is about thirty-five years of age. I would judge that her weight is about 150. She impresses one as being quite intelligent and efficient and has a very pleasing personality. I should say that she is enterprising and self-reliant, but at the same time she seems to be quiet and modest.

From the papers we have already sent you will have learned most of the essential facts in regard to Miss Ding's training and experience, but I will summarize them here:-

Miss Ding is a native of Fukien Province, is the daughter of a Methodist minister (now deceased) and is herself a member of the Methodist church.

Her secondary training was received in the preparatory department of Hwa Nan College. Following her graduation from the preparatory department, she did one and one-half years of college grade work at Hwa Nan, ending in 1915.

In 1915 she came to the United States and spent the next two years at Southwestern College, Winfield, Kansas, where she received her B.A.degree in 1917.

She then went to the University of Michigan where she received her Master of Science degree in 1918.

In the summer of 1918 she returned to China where she took up teaching in Hwa Nan College.

Her major teaching work was in general Science, although she rendered some assistance in the departments of Mathematics and English.

In the autumn of 1923 she went to Yenching College for Women where she spent one term, doing some teaching work in English and

pursuing her studies in the field of Home Economics.

Early in the spring of 1924 she returned to Hwa Nan where she continued her teaching work until the summer of 1925.

During 1925-26 she taught English and English and English literature in the privately established Great China University, Shanghai.

In the summer of 1926 she returned to the United States, and during 1926-27 was in the Oregon State Agricultural College, Corvallis, where she was specializing in child welfare work

pursuing her studies in the field of Home Economics.

Early in the spring of 1924 she returned to Hwa Nan where she continued her teaching work until the summer of 1925.

During 1925-26 she taught English and English literature in the privately established Great China University, Shanghai.

In the summer of 1926 she returned to the United States, and during 1926-27 was in the Oregon State Agricultural College, Corvallis, where she was specialist in Child Welfare work ~~and~~ the Home Economics Department. She spent a part of the year at Merrill-Palmer Child Research Institute, Detroit, Michigan, doing the same general type of work.

From the autumn of 1927 until the present she has been in Teachers College, Columbia, studying a wide range of subjects pertaining to Child Psychology and Child Welfare. During the first two years of this period she was not directing her studies definitely toward any degree, but during the last two years has been working toward her Ph.D. She has completed practically all the requirements of the Ph.D. except for her dissertation and her final oral examination.

During the last two years she has been carrying on research among the Chinese children in New York City, and expected that her paper on this undertaking would be acceptable as her Ph.D.dissertation. However, both the Director and the Adviser under whom she began this work left Columbia last year, and her new Director and Adviser, while agreeing that her work represents an unusually fine piece of research, which Columbia University is publishing, state that the number of Chinese children available for study in New York City is so limited that her paper cannot be accepted as a Ph.D. dissertation. They have, therefore, advised her to return to China and continue her research there under their supervision from Columbia. As soon as the research is completed and accepted for publication as a dissertation it would only be necessary for her to return to Columbia for a period of residence and for her final oral examination.

Miss Ding is anxious to have a position where she could continue to do some research work along the lines I have indicated above, as well as carrying on her teaching responsibilities. While she has been specializing in Child Psychology and Child Welfare, she still is keenly interested in her former field of Home Economics.

While Miss Ding was in Yenching Women's College during 1923-24 she became acquainted with Mrs.Frame, Miss Mills, Miss Boring and Miss Milam. I presume that all these ladies would be able to give you in some detail their judgment as to Miss Ding's qualifications.

At the present time Miss Ding is somewhat uncertain as to her plans for the coming year. She is naturally disappointed that the research she has carried on has not been accepted for her Ph.D. dissertation, and has been thinking some of undertaking another subject either at Columbia or elsewhere. At the present time she thinks she will probably start back to China two or three months hence, traveling by way of Europe and spending some months in studying the work being done there in Child Welfare and

Child Psychology. In this case she would arrive in China about the first of January 1932.

Miss Ding seems to be actively interested in the possibility of an opening at Yenching. She asked for more definite information as to the salary and allowances she would receive, and inquired also whether the University would assume all or part of her travel expenses from the United States to China. I stated that it would be necessary to refer these questions to the field and that I would ask you for such information as you cared to give. Since she may be leaving the United States in two or three months she would like to have this information at as early a date as possible in order that she may be able to plan more definitely as to securing employment after she reaches China.

Very cordially yours,

BAG-H

Yenching University

July 10, 1931

(E31-7-10-2)

wk. 8/4

Miss Mary Cookingham,
Yenching University,
Peiping, China.

My dear Miss Cookingham:

Let me acknowledge receipt of both the original and the carbon of your letter of June 10, C31-34. Mr.Evans and I have gone over this letter together, and since he is closing up his work today to get started on his vacation, I am dictating the reply.

Dr.Galt's letter of May 23 arrived before our books were closed and was taken into account when our closing entries were made. Mr.Evans' letter of June 30, E31-6-30-1 acknowledges receipt of Dr.Galt's letter and discusses the adjustments made on the basis of that letter. We accept the position taken by the field in regard to handling the Natural Science funds for 1930-31 although the revisions made in our figures at the last moment almost eliminated the item of gain on exchange. Also these adjustments indicate that the funds available for the College of Natural Science during 1930-31 were greatly in excess of the College's budget requirements. In his letter No.E31-6-30-1 Mr.Evans goes into this matter in detail and requests the field to give some very important information which we will need to lay before the Finance Committee early in the autumn when the final clearance of the 1930-31 accounts will be taken up. Dr.Galt's letter shows that Miss Boring's letter of January 29 on which the Finance Committee and the Trustees based their actions relative to the College of Natural Science funds for 1930-31 was even more inaccurate than we supposed. The Committee and the Board knew that her statements were inaccurate at certain points, but since the letter came to us with the endorsement of the Field Treasurer and Dean Wilson we had supposed that it was fundamentally correct. It is quite important, therefore, that when the clearance of these accounts come before the Finance Committee in September we must have complete and accurate information with regard to the finances of the College of Natural Science during the year 1930-31.

The third paragraph of your letter discusses the rate at which the overdraft on the 1930-31 budget should be charged as an advance in gold on the 1931-32 budget. The last sentence of this paragraph states "at the present time the exchange rate is about 4.70 and it would seem quite out of order to carry our local currency overdraft forward figuring on gold equivalent of 2.15". This statement does not take into account the fact that practically the entire amount of funds which were charged against accounts 31 and 31.1 during the fiscal year 1930-31 were disbursed at the rate of 2.10 and 2.15.

Only a relatively small fraction was disbursed to the field at the prevailing rate of exchange. In view of this fact I believe we would be quite justified in maintaining the policy on on which our accounts were closed on June 30, of charging the total advance on the 1931-32 budget at the fixed rate of exchange of 2.15 to 1. However, in order to guard against any possible unfairness to the field in charging off this advance, we have re-computed the gold equivalent of the total overpayment to May 30, L.C.$12,513.58, on a basis of the apportionment of the amounts disbursed during the year at varying rates of exchange. The additional payments during June, amounting to G$246.48, were all made in New York in gold and no question of exchange is involved. This re-computation of L.C.$12,513.58 gives an equivalent of gold $5,404.80 instead of gold $5,820.27. The details of this re-computation are as follows:-

L.C.$38,406.97	= 29.4%	of L.C.$12,513.58	=	L.C.$3,678.99	@ 2.10	=	G$ 1,751.90
21,060.00	= 16.1%	" " 12,513.58	=	" 2,014.69	@ 4.11	=	490.19
70,301.65	= 54.1%	" " 12,513.58	=	" 6,769.85	@ 2.15	=	3,148.77
609.75	= .4%	" " 12,513.58	=	" 50.05	@ 3.59	=	13.94
L.C$130,378.37	100			" 12,513.58			G$ 5,404.80
		Plus disbursements in gold, June					246.48
							G$ 5,651.28

On the above basis the amount charged as an advance on the 1931-32 budget previous to the closing of our books as of June 30, 1931, is G$5,651.28 instead of G$6,066.75 On this basis the disbursement column of Section I of our Budget Analysis as of June 30, 1931, will stand as follows:-

REVISION OF ANALYSIS OF YENCHING BUDGET 1930 - 31

As of June 30, 1931

I. GENERAL UNIVERSITY FUNDS (CLASS A)

Disbursements

Acct. No.	Item	Appropriation L.C.$	Disbursed to June 30 L.C.$	Disbursed to June 30 Gold $
31 &	Current General, including			
31.1	all increased approved	117,864.79		
	Advance payment before July 1,1930		38,406.97	18,289.03
	Transmitted to field		21,060.00	5,123.73
	Disbursed in U.S.		70,301.65	32,698.44
	Dr.Stuart's Travel Adjustment		609.75	-
		117,864.79	130,378.37	56,111.20
31	Advanced on 1931-32 budget to May 31		12,513.58	5,404.80
		117,864.79	117,864.79	50,706.40
31	Advanced on 1931-32 budget, June			246.48

We are now putting through a journal voucher crediting to account 31, 1931-32 the sum of G$415.47, thus reducing the advance previous to June 30 to G$5,651.28, and at the same time charging G$415.47 against 1930-31 surplus.

In the fourth paragraph of your letter you suggest that, if we agree with Dr.Galt's letter of May 23, we cable you "Approve Dr.Galt's letter" so that you may be in a position to close your books early in July without waiting for a letter from us. We are not sending such a cable because I fear it might confuse rather than clarify the issues involved. There are so many details in connection with the closing of our accounts as of June 30 that any blanket statement of this sort sent by cable would almost certainly lead to misunderstandings. Since we were able to get off all our closing statements to you before the end of June we hope they will arrive well before the end of July and so permit you to close up your books with a minimum of delay. We made every effort to get off these closing statements to you shortly after June 15, but Dr.Galt's letter of May 23, together with other matters arriving from the field just as we were in the process of closing, delayed the completion of this work for a time.

At the top of page 2 of your letter you asked us to make certain deposits on account of Dr.Duncan's salary and salaries for the Department of Journalism. These deposits were made in June. Regarding Professor Duncan's salary, see Mr.Evans' letter of June 26, No.E31-6-26-2. Regarding Department of Journalism salaries, see my letter of June 15, G31-6-15-1.

With your letter you return journal vouchers Nos. 696 and 697, with a request that these be cancelled and new vouchers sent you. Such a procedure would be quite contrary to our accounting policy. Whenever it happens that some change must be made in a journal voucher or any other financial entry it is never possible to go back and destroy the original document or entry, for if that were done it would break the continuity of our records and create serious difficulties when our books are audited. Our invariable procedure is, therefore, to prepare a new voucher or entry making the necessary corrections. The necessary corrections to vouchers Nos.696 and 697 were made as a part of our closing entries. I am, therefore, returning these two vouchers to you for your files.

May I also acknowledge receipt of your second letter of June 10, G31-55. The draft reported in this letter was accepted on July 9.

I trust that you will be able to get a number of weeks rest and recreation this summer. Whenever our Trans-Pacific air routes are a little better developed I think I will plan to take my own summer vacations on the beach at Peitaiho.

Very cordially yours,

BAG-H

Enc.J.V.

CC: Later mail

Accounting Office

Yenching University

July 13, 1931

Dr. H. S. Galt,
Office of the Treasurer, Yenching Univ.
Peiping, China.

G/1-7-13-1

My dear Dr.Galt:

Let me acknowledge receipt of your letter of June 15, G31-17, addressed to Mr.Evans. Mr.Evans is just leaving on his vacation so I am dictating this reply.

I note your comment that you received the application cards issued by the Sun Life Assurance Company "without covering letter, note or comment" and that you have been awaiting some communication regarding them. Mr.Evans' letter of February 14, 1931, E31-2-14-3, which you acknowledged on April 4, 1931, gives what seems to be full information regarding the use of these cards. You will find this information on page 2 of that letter. However, I will repeat this information here in case Mr.Evans' letter may have been mislaid:- The application cards are to be filled out on one side only, the side marked "this side to be completed by the employee" (or member). The cards are then to be returned to our office for forwarding to the Sun Life Assurance Company. Since our New York office will not have in hand all the information asked for on the lines "to be completed by the employer" we would appreciate it if your office would either fill in this information on the cards themselves, or would supply it to us in some other way.

I am interested in the application cards the University has had printed to replace those issued by the company. So far as we can judge these cards should be acceptable to the company though since they are slightly larger they may not fit into the company's files very easily. No doubt the addition of Chinese on the side to be completed by the member will make the details of the plan seem less strange to the Chinese members of staff, particularly those having little or no familiarity with English. It is, of course, understood that all these application cards will be filled out in English, and will be easily legible. I am interested in the substitution of the word "member" for "employee". The term "employee" is used almost universally in all pension plans of this type and applies without any invidious significance to everybody from the hundred thousand dollar a year president of a company down to the newest office boy. I believe it is also used with almost as much universality among educational institutions in America which avail themselves of such pension plans.

I believe that Mr.French, the representative of the company with whom we have carried on practically all our negotiations, has long ago taken steps to have the Sun Life Assurance Company's representatives in or near

Peiping asked to get in touch with the University and to volunteer their services in giving such information as may be desired by the Chinese members of staff. However, I am again calling the matter to Mr.French's attention and am asking him to see that such a request is transmitted to the company's representatives in China if it has not already gone.

So far as the next formal steps by the staff members of the University are concerned, the most important next step is for such individuals, both Western and Chinese, as desire to participate in the pension plan, to fill out and return to us immediately the application cards. The company is anxiously awaiting these cards so they can begin issuing policies. We had hoped that the cards would arrive from the field before the end of our fiscal year 1930-31 so that all these details could be finished up before June 30. Our arrangements with the company anticipated that policies would become operative as of July 1, 1930, and I am sure that these arrangements still hold even though more time has elapsed than we counted on. Since, however, it will be necessary for us to pay interest on premiums overdue since July 1, 1930, it is desirable that we complete these arrangements as soon as we can.

Very cordially yours,

BAG-H

Yenching University

July 13, 1931

G31-7-13-2

Miss Mary Cookingham,
Yenching University,
Peiping, China.

My dear Miss Cookingham:

Let me acknowledge receipt of your two letters of June 15, C31-39 and C31-40.

C31-39. We note that you are disposing of the field surplus in accordance with actions of the Yenching College Committee, Y-467 to Y-469. I presume that this disposition of the field surplus will show up clearly in the annual auditor's account from the Field Treasurer's office at the end of the fiscal year 1931-32. We will report to the Women's College Committee that this disposition of the field surplus has been made.

The Women's College budget for 1931-32 has from the beginning been treated by the Women's College Committee and the Board of Trustees in exactly the same way as the budgets for the other departments of the University. When the Finance Committee on December 29, by action F-2810, proposed that the Trustees' contributions toward the University budget hereafter be made in gold, except for special gifts in local currency for designated objects, this procedure was contemplated for the Women's College the same as the other departments. You will note that action T-2278 of the Yenching Trustees, in defining the contribution of the Trustees toward the 1931-32 budget, states that G$8,797.21 is to be transmitted for the Women's College. I am sorry that we have not heretofore made it clear to the field that all these actions place the appropriation for the Women's College budget on a gold basis in exactly the same way as the rest of the University budget.

C31-40. We are glad to make the change suggested by you and Mr. Beddow transferring the expenditures on behalf of equipment for the Boyd Gymnasium from account 24a to account 26bl. We are this month setting up account 26bl, "Boyd Gymnasium Equipment", and are transferring to it from account 24a the following two items:-

January 15, 1930,	Gymnasium equipment, as per Mr. Beddow's letter to Miss Cookingham, Dec. 13, 1929	G$ [illegible].25
September 11, "	Equipment purchased from Narragansett Machine Co.	[illegible].41
		G$[illegible],281.66

You will note that in addition to the large purchases of equipment mentioned in your letter, we are also transferring the small charge

for equipment amounting to $58.25, which we made in accordance with the letter Mr.Beddow wrote you on December 13, 1925.

There still remains in account 26b "Boyd Gymnasium" the item of G$226.12 for the purchase made from Bocker and Company early in 1930, of lighting fixtures for the Gymnasium; and also the item ofG$39.41 covering freight on the shipment of these fixtures. The lighting fixtures might be treated either as a part of the construction costs of the building, or as belonging to its equipment. If you wish us to transfer this from the building construction account to the equipment account we will be glad to do so.

Very cordially yours,

BAG-H

燕京大學
YENCHING UNIVERSITY
PEIPING, CHINA.

OFFICE OF THE PRESIDENT

YENCHING

TELEGRAPH ADDRESS
"YENTA"

July 14th, 1931.

Mr. B. A. Garside,
150, Fifth Avenue,
New York, U.S.A.

TRANSFER

My dear Mr. Garside,

Beginning on or about August 15th the drafts which we draw on University account will be signed by Mr. Stephen Tsai, Treasurer, and Miss Mary Cookingham, Associate Treasurer.

This change is in view of my dropping out of the Treasurer's Office regarding which you have already been informed. You are already familiar with Mr. Tsai's and Miss Cookingham's signatures.

Very sincerely yours,

Howard S. Galt
Howard S. Galt - Acting Treasurer.
Stephen Tsai
Stephen Tsai - Treasurer.
J. Leighton Stuart
J. Leighton Stuart - President.

燕京大學
YENCHING UNIVERSITY
Peiping China

Office of the Treasurer

YENCHING

July 14, 1931.
T31-143

ack 8/21

TRANSFER

Mr. C. A. Evans,
150 Fifth Avenue,
New York City, N. Y.,
U. S. A.

Dear Mr. Evans:

Vacation is in full swing here at Yenching just now. Miss Cockingham left for the hills last week; Dr. Galt and family are going to the seashore tomorrow and President Stuart is planning to go to the same place the day after. So for a fortnight at least, circumstances will virtually make me the actor of the Chinese dumb show in the administrative offices! To get ready to play this difficult role I will now attempt to attend to some of the New York Office correspondence which has been waiting to be attended to for sometime. I will deal with these in chronological order.

Letter E31-6-4-1. No comments necessary.

Letter G31-6-4-1. The matter dealt with in this letter is all in order now and no further comments are necessary.

Letter E31-6-5-1. In this letter, you give us three authorizations for the current account. These amounts will meet our demands for the corresponding period. We will draw on you accordingly.

Letter E31-6-5-2. In this letter you enclosed a cheque for $450.00 representing the last remittance on the current year's account for the salary of Mr. T. T. Lew. This has been duly taken care of.

Letter E31-6-5-3. This encloses accounting papers for the month of May. They have been properly noted and taken care of.

Letter G31-6-8-1. This deals with the G$250.00 you have disbursed to Mr. H. T. Tien at the request of Dr. Stuart. We will have the matter straightened out at the field.

Mr. Garside's letter of June 8th unnumbered. This deals with the report to the Harvard-Yenching Institute for the Harvard-Yenching Institute trust funds of $26,000.00. As soon as the accounts are ready we will send you a separate statement showing how this money has been spent with which you can report to the Harvard-Yenching trustees.

Mr. Garside's letter of June 15th confirming a cablegram sent at the request of Dr. S. D. Wilson requires no further comments.

Letter G31-6-15-1. This is to acknowledge receipt of Miss Cookingham's letter C31-14. We have taken note of the contents and your deposit of G$2,062.06 to the University's account in the Central Hanover Bank on account of Journalism.

Letter G31-6-15-2. This letter deals particularly with the clearing of the deficit of LC$1,700.13 for the year 1929-30. We hope that the Finance Committee will raise no objection to this method of clearing.

Yours sincerely,

Stephen Tsai,
Treasurer.

ST:h

燕京大學
YENCHING UNIVERSITY
Peiping China

TRANSFER

Office of the Treasurer

YENCHING

July 14, 1931.
T31-144

ack. 8/9

Mr. C. A. Evans,
150 Fifth Avenue,
New York City, N. Y.,
U. S. A.

INDEXED

Dear Mr. Evans:

I am writing to propose to you that you allow us to deduct from the gain in exchange for the year 1930-31 the sum of LC$2,421.47, being the amount we paid to Dr. Stuart when he went home last spring. This seems to be the only way we can finance it in as far as this item is not budgeted. President Stuart states that this should be charged to promotion in New York. We will have this item treated in the auditor's statement as proposed above. We hope this will meet with your approval.

You have probably been informed of the arrangement with Mr. E. O. Wilson in his joining the new single salary scale for western and Chinese members. According to the agreement, the University is to pay Mr. Wilson G$4,715.86 for his children's education allowance arrived at on the basis of the new scale as if it were in operation when he first joined the University. The College of Natural Sciences is willing to have this sum come out of their surplus for 1930-31. And if that is not enough, the balance to come out of any surplus of the present year. We have today made out a cheque for the total amount to Mr. Wilson. This will overdraw our account with the Central Hanover Bank. Will you please, therefore, deposit G$5,000.00 of our current appropriation to our account with the Central Hanover Bank and we will adjust the account here in the field with the Natural Sciences College.

Dep. Slip

Yours sincerely,

Stephen Tsai,
Treasurer.

ST:h

0541

燕京大學
YENCHING UNIVERSITY
Peiping China

TRANSFER

Office of the Treasurer

YENCHING

July 14, 1931.
T31-145

ack. 8/21

Mr. C. A. Evans,
150 Fifth Avenue,
New York City, N. Y.,
U. S. A.

Dear Mr. Evans:

We are sending you a batch of letters to be mailed to different book firms in America. As you have probably noted that postage for foreign mail in China has again increased to twenty-five cents. By sending mails by batches to you will result considerable saving for us. But I am very sorry I have to add extra trouble to your office staff.

Yours sincerely,

Stephen Tsai,
Treasurer.

ST:h

16 letters mailed 8/17/31 - MS.

Yenching University

July 15, 1931

G31-7-15-1

Mr. Stephen Tsai
Yenching University,
Peiping, China.

Ack. to Cortenham 8/4 - Telecon
+ Tsai

Ack. to Tsai 9/4

My dear Mr.Tsai:

Let me acknowledge receipt of your letter of June 18, T31-147. This requests us to make payment to the Church Pension Fund on behalf of Dr.Faucett.

I am sorry to note that Dr.Faucett's pension payments have fallen so far into arrears for I had thought that the correspondence we carried on with the Church Pension Fund and with the field during 1928-29 had succeeded in clearing this matter. Our last letter on this subject was written to Dr.Stuart on June 17, 1929, and gave full information, with exact figures, on which the payments could then have been taken up by the field.

Unfortunately your letter does not give us the information the Church Pension Fund will need in order to compute the amount of premiums due from Dr.Faucett during the last year or so; and our records here in New York do not contain the facts needed to supply this omission. The premium required under the Church Pension Fund is 7% of the participant's salary. But we do not have any information as to the rate at which Dr.Faucett has been receiving salary during the last year or more. Previous to June 30, 1928, the figures given for Dr.Faucett's salary included children's allowances, so I presume it is intended that these allowances should still be reckoned in computing his salary since that date. We have no knowledge as to the number and ages of Dr.Faucett's children. His faculty information card in our files omits this item.

The best we can do, therefore, is to hold the matter in abeyance until Dr.Faucett arrives in the United States. I am sending a letter to him at the Chattanooga address you have given, and as soon as we have a reply will take up the matter with the Church Pension Fund.

I wish that we might have time to receive information from the field on two rather important items, though I am reluctant to delay the settlement of this matter longer than necessary in order to secure these facts. In the first place, the new Yenching pension plan for the other members of staff is computed on their basic salary without including children's allowances or loading for rent or other equities. The basis used by the Church Pension Fund in computing Dr.Faucett's premiums in-

cluded children's allowances, and added one-sixth as equity for rent provided by the University. This puts his premium on a far more generous basis than is enjoyed by his colleagues at Yenching. I presume, however, that all this is accepted in the special arrangements made between Dr.Faucett and the University, and on the basis of instructions we have received from the field, it is in order for us to make payments for the premiums and interest on the larger sum arrived at by the Church Pension Fund on this more generous method of reckoning.

Very cordially yours,

BAG-H

Yenching University

~~University of Nanking~~

July 16, 1931

G31-7-16-1

ack 8/14

Miss Mary Cookingham,
Yenching University,
Peiping, China.

My dear Miss Cookingham:

Let me acknowledge receipt of your letter of June 18 (number incomplete). This deals with certain items in our Harvard-Yenching Institute accounts.

In the first paragraph you point out the fact that we have been inconsistent in the local currency equivalent used in connection with the G$131.70 expended for a typewriter and a telegram for Dr.Porter. Our letter of January 30, 1931, (G31-1-30-1) uses a 2 for 1 ratio, making the local currency equivalent $263.40. Our monthly budget analyses have included this item with other gold disbursements in New York on the Harvard-Yenching Institute account computed at 35¢, which would make the local currency equivalent $376.28.

I believe that the use of the ratio of 35¢ is the more logical one, but since our letter of January 30 established the ratio of 2 to 1, and our disbursements on the H.-Y.I. account this year were made on this basis we must hold to 2 to 1 to avoid a discrepancy at the end of the year. We are, therefore, using L.C.$263.40 as the basis on which we are clearing our 1930-31 H.-Y.I. account.

Following the closing of our books on June 30 we received two additional drafts from the field, and these, together with the various adjustments concerning which we have written you, exactly complete the disbursement of L.C.$107,920.00 as follows:

Disbursed to field before closing our books on June 30	L.C.$80,920.00
Draft No.T1244	9,000.00
Draft " T1242	3,070.64
Typewriter and telegram (G$131.70)	263.40
Settlement with Captain Gillis (G$1,175.25).	3,357.91
Unexpended balances 1929-30 (G30-12-20-1).	11,308.05
	L.C.$107,920.00

You will note that we are continuing to use G$1,175.25 as the equivalent of L.C.$3,357.91 received from Captain Gillis, We are adhering to this figure because on the basis of your letter of April 15 we sent a check to the Treasurer of the Harvard-Yenching Institute in the amount of G$1,175.25. When we later received your letter of April 18 calling attention to the fact that

the more correct figure for the gold equivalent is G$1,175.27, it was impossible for us to make this correction of 2 cents without renewing our correspondence with the Institute, sending them an additional remittance of 2¢, and creating a considerable number of accounting entries here and in Cambridge. We have, therefore, continued the figure of G$1,175.25 on all our records. So far as I can see this will not create any complications so long as the same figure is uniformly employed on all three sets of accounts.

Let me also acknowledge receipt of your two letters of June 19, Nos. C31-42 and C31-43.

Your letter C31-42 is in acknowledgment of Mr.Evans' letter E31-5-13-1 and I believe requires no further comments.

Your letter C31-43 refers to the two Pardee scholarships and the F.J.Hall scholarship. In connection with the closing of our books at the end of the year we sent you check #5911 for $920 including interest for the full year on the two Pardee scholarships, the F.J.Hall scholarship, and also the Boyd scholarship.

Very cordially yours,

BAG-H

YENCHING

INDEXED

TRANSFER

Yenching University

July 20, 1931

ack 8/27

Miss Mary Cookingham,
Yenching University
Peiping, China.

My dear Miss Cookingham:

Let me acknowledge receipt of your letter of June 25, C31-44, calling our attention to the fact that you have not received income on the E.L.Richards Scholarship Fund for the year 1930-31. We are enclosing herewith a check for G$60.00 covering this scholarship for the entire fiscal year 1930-31. This remittance should have been sent to you before our books were closed on June 30, 1931, but the item was overlooked.

We acknowledge receipt for our files of a copy of your order No.130. which Mr.Wilson has placed direct with the Central Scientific Company.

Very cordially yours,

BAG-H

Enc.

CC: Accounting office

Miss Behrens:

Will you please close out the income on the E.L.Richards Scholarship Fund to June 30, 1931, standing in Yenching College for Women account 175-2 as follows:

Prepare check for G$60.00 to Yenching University

Set up a new account in the Women's College, account 175.3 (Restricted Endowment Income Reserve) and transfer to this account the balance, $2.79, of this Richards Scholarship Fund income for 1930-31.

B. A. GARSIDE

Yenching University

July 21, 1931

G31-7-21-1

Miss Mary Cookingham,
Yenching University
Peiping, China.

My dear Miss Cookingham:

I have for acknowledgment Dr.Galt's letter of April 4, 1931, G31-10, and also your letter of April 20, C31-8. Both of these letters deal with the transfer of items in our Residence accounts from the Building Operations section to the Completed Buildings.

We are enclosing herewith a corrected statement of our Residence accounts to July 1, 1931. This corrected statement of our Residence accounts will form the chief basis of our discussion of adjustments we have made in line with the two letters acknowledged above.

Presbyterian Jubilee Fund. When I discussed this fund with Dr.Stuart he stated that in his judgment the University could not honestly say to the donors of this fund that any special part of a dormitory or a refectory has been set aside for the use of students in the School of Religion. Since the fund is designated for a dormitory for School of Religion students, Dr.Stuart feels that we should continue to hold it for possible future construction. I fear, therefore, that we will have to abandon the proposals we have heretofore made that this fund be considered as having been applied to a portion of Refectory No.1.

Albany Hall. In accordance with the suggestions on pages 4 and 6 of Dr.Galt's letter, we are allocating Residence #30 to the Albany Hall donors. You will note that this residence has now been included in Table A of the enclosed schedules. We hope that further funds will be received from these donors which will enable us to decrease substantially the large deficit standing on this residence as the account is now set up.

Dr.Hsu's Residence. Dr.Galt's suggestion is that, as soon as Residences Nos. 32 and 39 are completed, we transfer to the accounts of these two residences the sums from Mrs.Lockart and Mr.and Mrs.McKelvy which are now credited to Residence #38; and that we then apply against the cost of Residence #38 the gifts received from Miss Laughlin for a residence for Dr.Leonard Hsu. Since Residences Nos. 32 and 39 are occupied by staff members in the departments supported by Princeton-in-Peking, it seems to me that this would be a very satisfactory solution of the problem. Will you please send us information as to the costs of Residences Nos. 32 and 39 as soon as these figures are available, so that we may effect this readjustment?

Residence for Dr.Lew. I asked Dr.Stuart whether he saw any objection to transferring the gifts from Mrs.Pardee and the Walnut Street Church, totalling G$7,000, from Residence No.51, now occupied by Dr.T.T.Lew, to some other objective. Dr.Stuart does not see any objection to such a transfer. As soon, therefore, as Mrs.Blair makes any payments on her pledge to provide a residence for Dr.Lew we should be able to re-assign Residence #51 to Mrs.Blair's fund, and apply the $7,000 from Mrs.Pardee and the Walnut Street Church to some other residence. What suggestion have you to make as to some other residence or residences which could then be considered as paid for by these gifts.

Residences in 1929 account. In the enclosed summary of the Status of Residence accounts as of July 1, 1931, we have included the adjustments in the costs of most of the residences listed in your letter of April 20, but have not entirely cleared the list you give. The Residence accounts adjusted cover the following houses:- Nos. 1, 4, 6, 9, 12, 14, 18, 19, 20 and 52.

We have not transferred to our Completed Buildings account the amounts you give for improvements on House #10 and House #17a because of the fact that at the present time we do not have in our Completed Buildings accounts the cost of the original construction of these two Residences. I have gone through a number of Construction Bureau financial statements without finding the figures showing the original costs of these two Residences. We request, therefore, that you send us figures showing both the orignal cost and the cost of improvements for Residences #10 and #17a, and we can then transfer these charges and funds to the Completed Buildings section in one operation?

We have not charged on our University accounts the G$671.64 for improvements on Residence #62, because the construction cost of this residence is in our Yenching Women's College accounts. It does not seem logical to have the original cost of the building in one set of accounts, and improvements in another set of books. Since we have kept Yenching University and Yenching Women's College accounts entirely distinct, it will not be possible for us to transfer this $671.64 gold over to the Women's College without the approval of the Finance Committee. Which of the three following alternatives does the field prefer:- original cost of Residence #62 in Women's College, alterations in general University; (2) both original cost and alterations of Residence #62 in Women's College; (3) both original cost and alterations of Residence #62 in general University?

We have not transferred Residences Nos. 60 and 64 to the Completed Buildings section because our funds are not adequate.

Present status of Residence Funds. The above discussion will probably explain all the changes made in Tables A, B, and C of the revised Residence account. Tables D and E show various adjustments yet to be made. In Table D are summarized the amounts still standing in our Residence Fund account 126m. You will note that all these funds, aside from the G$2,188.52, Undesignated Gifts, are designated for certain special residences and cannot be allocated elsewhere. In Table E we have the residential items for which accounts are now completed, but which we are unable to transfer to the Completed Buildings section from lack of available funds (in the case of improvements on Houses #10, #17a, and #62 the balance on hand is sufficient to permit of transfer but further information is needed).

The only way in which we can transfer further residential items to our Completed Buildings section is to obtain more funds in our Residence Fund account. This may be done by securing new gifts for Residences, or by requesting the Finance Committee to allocate to the Residence account some of the undesignated Plant Funds which have been held to cover deficits on such operations of the University campus as cannot be paid for from designated funds. In particular, these Residence Funds have been held to cover the large deficit in the H.L.W.and S.System. It is doubtful whether any of these general Plant Funds can be assigned to Residences at the present time. Perhaps we will never be able to make such an assignment.

Will you give us, as rapidly as accounts are completed, lists of the other Residences now on the University campus not included in Tables A, B, and E? We will add all these residences, with their costs in Table E, so as to show more clearly just what remains to be taken care of in clearing our Residence account. Apparently some older residences on the University campus have not as yet been reported to us as ready for transfer to the Completed Buildings section as soon as funds are available. We should have the completed list as soon as practicable.

Nash Residence and Wiant Residence. We hope to transfer these two residences to the Completed Buildings section as soon as possible. Will you give us, as soon as you can, the final figure on the cost of the Nash Residence in order that we may effect this transfer? Please do the same for the Wiant Residence.

I believe that when we complete the steps suggested in the foregoing it will be as far as we can go in clearing our Residence accounts at the present time. Following our custom of making semi-annual adjustments of these accounts we will probably take up the matter again on January 1, 1932.

Very cordially yours,

CC: Promotional Office

Yenching University

July 23, 1931

Dr. Howard S.Galt,
Yenching University
Peiping, China.

G31-7-23-1

ac/H. 8/27

My dear Dr.Galt:

Let me acknowledge receipt of your letter of May 7, 1931, G31-13. This letter deals with certain financial matters connected with the Warner Memorial Gymnasium.

You first discuss the question of rate of exchange to be applied to the local currency deficit of $12,342.98 on the north wing of the Gymnasium. You suggest, after consultation with Mr.Beddow, that when this deficit is cleared it be done at the prevailing rate of exchange. So far as we can see this will not cause any serious complication, and we will therefore, proceed on this basis unless some new factors arise before the final clearance of this deficit can be made.

You next take up the item of G$63.57 disbursed by our Central Office in payment of an order placed with Becker and Company. You suggest that this be charged to the south wing at the rate of 4.25, which gives a local currency equivalent of $270.17. You state that you are making this deduction from authorization #3153 effective July 1, totalling L.C.$6,000.00, so that you will actually draw this draft for L.C.$5,729.83. This, I believe, will be a very simple and satisfactory method of adjusting this item.

On the second page of your letter you discuss a cost of Gymnasium equipment, and the method of providing for this cost. We are somewhat at a loss to know how Mr.Warner gained such a strong impression that the G$35,000 for the central section of the building was to include G$5,000 for equipment and only G$30,000 for construction. I believe, however, that he has waived this point and is willing to accept G$35,000 as the cost of the central section without including anything for equipment.

However, Mr.Warner has repeatedly indicated his desire that the additional amount to be expended for equipment shall not exceed G$5,000, and his present plans for completing payments on his pledge have included this sum for equipment.

I am glad to note that, from the reserve fund of about L.C.$9,000 which was available on the central section, you have been able to take care of locally made apparatus and equipment, including an order with a firm in Shanghai for lockers. I hope, therefore, that the amount of equipment you will need to purchase in gold from the West will not exceed G$5,000 and will be substantially below that figure.

Authorization #3140. You are authorized to draw on us, or to place order for which payment is to be made by our office, for such amounts as may be necessary, not in excess of C$5,000, for purchasing such equipment for the Warner Memorial Gymnasium as cannot be constructed in China.

Once again we are giving an authorization for expenditure before the funds are actually in hand. We trust that you will avail yourself of this authorization only as rapidly, and to the extent as is necessary to equip the Gymnasium satisfactorily and promptly.

Very cordially yours,

BAG-H

Yenching University

July 24, 1931

G31-7-24-1

ack 8/27

Mr. Stephen Tsai,
Yenching University,
Peiping, China.

My dear Mr.Tsai:

We are enclosing herewith a copy of a letter we are addressing to the National Savings and Trust Company asking them to make quarterly remittances on account of the China Famine Fund budget for Yenching during 1931-32. Unless some objection is raised by the National Savings and Trust Company to the remittance policy suggested, we will be forwarding these drafts for Peiping L.C.$5,404.75 at quarterly intervals beginning about the first of August.

Very cordially yours,

BAG-H

Enc.

Yenching University

July 24, 1931

National Savings and Trust Company,

Washington, D.C.

Gentlemen: Attention Mr.Bruce Baird

I believe you have already received from the Secretary of the China Famine Fund Committee information as to their adoption of the following action at a meeting of the Committee on April 24, 1931:-

"186. Yenching University, Budget for 1931-32. The Budget of Yenching University for the year 1931-32 was presented and given careful consideration. On motion duly made and seconded it was

"RESOLVED, that the total amount of the Budget as presented by Yenching University for the period of one year ending June 30, 1932, in the amount of Mex.$21,619 be approved and the Secretary be instructed to address a letter to the Trustee authorizing the Trustee to pay to the Yenching University, as and when required and available, its proportion of the income accruing up to June 30, 1932, and of amounts out of the principal in so far as may be necessary to realize the sum of Mex.$21,619 but not to exceed Gold Dollars eight thousand nine hundred and twenty-five (Gold $8,925), and that a copy of said Budget be attached and made a part of the minutes of this meeting."

We request that this appropriation be forwarded to Yenching through our office, as has been done in preceding years, in quarterly installments. The installments this year will be in in the amount of Mex.$5,404.75 each and should be in the form of drafts on Peiping. Will you please send these remittances at about the following dates:- August 1, 1931, November 1, 1931, February 1, 1932, May 1, 1932.

Very truly yours,

BAG-H

CC: Mr.Tsai

TRANSFER

Yenching University

July 27, 1931

G31-7-27-1

ack. 8/27

Mr. Stephen Tsai,
Yenching University,
Peiping, China.

My dear Mr.Tsai:

We are enclosing herewith a check for $100, being a special contribution received from Mrs.B.S.Hurlbut on account of salary of William Hung.

This payment covers a pledge made by Mrs.Hurlbut for the fiscal year 1930-31. We are, therefore, counting it as a payment toward the Class B item of G$1,800 in the 1930-31 budget on account of Mr.Hung's salary. Previous to this remittance we had collected and forwarded only G$160.00 on this item. The enclosed $100 brings our remittances on this item to G$260.00, and still leaves a shortage of G$1,540.00. The Promotional Office is continuing its efforts to obtain further collections from those who made pledges toward Mr.Hung's salary last year, but one dare not be too optimistic of results.

Very cordially yours,

BAC-H

Enc.

Yenching University

July 27, 1931
C31-7-27-2

ack. 8/27

Miss Mary Cookingham,
Yenching University,
Peiping, China.

My dear Miss Cookingham,

Let me acknowledge receipt of your letters C31-46 and C31-47, both written June 29th.

The first of these letters returned the signature cards for the Yenching College for Women account at the Central Hanover Bank and Trust Company. These cards have been turned over to the bank.

In this connection, we got into difficulties with our accounts at the Central Hanover last week, and thus far I haven't been able to discover where we and the field have gotten our signals crossed. On July 23 the bank informed me that our Yenching University account was overdrawn approximately $4,185, through the presentation of check No. 514 for $4,491.47. I immediately deposited $5,200.00 to the Yenching University account, charging to Account 31, 1931-32.

I have checked over our correspondence from Yenching, and our deposits to your account at the Central Hanover, to discover how this overdraft occurred, but haven't discovered just where we failed to make any deposit you were counting on. I find that the bank has received no checks, save a small one for $7.92, on the Yenching College for Women Account, so they are carrying a balance of slightly more than $5,000.00 there. But since check No. 514 was drawn on the Yenching University check form it seems most unlikely that the Yenching College for Women account was the one for which it was intended. I'll continue to search for this discrepancy between the two sets of accounts, but we would be glad to have you send us the clue to the mystery.

On July 21st we received and accepted draft T1247 for G.$1181.44 on the Warner Gymnasium Account, as reported in your letter No. C31-47.

BAG/G

Very cordially yours,

燕京大學
YENCHING UNIVERSITY
Peiping China

TRANSFER

Office of the Treasurer

YENCHING

INDEXED

July 31, 1931,
No.T31-148.

ack. 8/31

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue, New York,
N. Y., U. S. A.

Dear Mr. Evans:

I am leaving for the sea side tomorrow for a fortnight. I wish to acknowledge receipt of several batches of mail from your office before I go. Most of these require no further comments. I will deal with them in chronological order.

Letter E31-6-16-1: No comments necessary.

Letter E31-6-17-1: Enclosing a check for $200.00 representing the Wheaton College scholarship gifts. This is for Women's College. It has been credited to their account accordingly.

Letter E31-6-22-1: Enclosing shipping documents for one case of books of Mr. Teng Kwei. We will take care of this for him and adjust account with him when he arrives here.

Mr. Garside's letter to Miss Cookinghm, not numbered, dated June 26: This acknowledges receipt of two letters of Miss Cookingham. No further comments necessary.

Letter E31-6-26-1: Enclosing a check for $920.00 for the various endowed scholarships. We are very happy to receive this remittance as we have overdrawn these accounts in our books considerably.

Letter E31-6-26-2: I will leave this to Miss Cookingham for her attention after she returns to the office. She will write to you again if the figures are not in order.

Letter E31-6-26-3 & 4: No further comments necessary.

Letter E31-6-30-1: Enclosing financial statements and closing entries as of June 30, 1931. We will write you fully again concerning these matters when our final accounts are ready.

Letter 31-6-30-2: Enclosing financial papers for the Women's College as of June 30, 1931. We will deal with these matters again when we sent you our financial report of the year.

Mr. Evans,

#2 Tel-148
July 31, 1931

Letter E31-7-1-1: Enclosing a copy of a letter received by you from Dean Chase of the Harvard Yenching Institute. We are glad to have this information concerning these Harvard-Yenching Fellowships. Just the other day we had inquiry from Mr. S. Y. Liang asking for this payment. We were not able to give him a satisfactory answer because we had no information concerning him then. We will assume that you will deposit the funds to our checking account as you receive them from Cambridge on the dates given in Dean Chase's letter. If this is regular, then, we can pay these gentlemen at the specified times. Otherwise, they have to wait until we have received words from you that deposits have been made before we give out checks to them. This means that they will receive payments about a month latter than the specified dates.

Letter E31-7-3-1: I am sorry to hear the Ward's Natural Science Establishment refused to fill our order No.117 until you sent in your guarantee. We have no knowledge of the past $16.60 claimed by them. As far as our knowledge goes we have paid every bill with them. The trouble in the past was that the departments placed their own orders. The dealers, in filling orders, never distinguished orders placed by departments or individuals of the university staff from that placed by this office. If a department or some individual failed to pay a bill, the dealer regarded it as a delinquency of the University. We have time again received bills and reminders of unpaid bills from abroad incurred by departments or individuals. It is our attempt to remedy this situation that we instituted our present system. We hope this is an improvement. We thank you for what you did with the Ward's people and regret it was necessary.

Letter E31-7-3-2: Enclosing a copy of the employment contract with Miss Margaret L. Waller. We are glad Miss Waller is coming. The other matters mentioned in the letter is to clear a point involved in the Harvard-Yenching account referred by Miss Cookinghm's letter C31-28. We are glad to have this information.

Letter E31-8-3-3: No further comments are necessary.

Yours very sincerely,

Stephen Tsai,
Treasurer.

ST:W

燕京大學
YENCHING UNIVERSITY
Peiping China

TRANSFER

Office of the Treasurer

and

August 5, 1931,
No.C31-52.

ack. 8/31

YENCHING

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue, New York,
N. Y., U. S. A.

Dear Mr. Evans:

On July 31 Mr. Tsai acknowledged receipt of your letter E31-7-1-1. At that time we had not received a deposit slip from the bank. Just after Mr. Tsai went to Petaiho we received a deposit slip from the National City Bank of New York showing that U.S.$2500.00 covering the first quarterly payment to the Harvard-Yenching fellows had been deposited in our Peking bank account. We have, therefore, drawn drafts on this account for the five men as listed in Mr. Chase's letter dated June 26 to Mr. Garside.

I returned from Wu Tai Shan last week, having had a most interesting trip.

Yours very sincerely,

Mary Cookingham

Mary Cookingham,
Associate Treasurer.

MC:W

YENCHING

TRANSFER

August 10, 1931

(931-8-10-1)
1
ack 9/5

Mr. Stephen Tsai,
Yenching University,
Peiping, China.

My dear Mr. Tsai,

Herewith we include financial statements for both the general university and also the Women's College as of July 31st.

We are now working on a budget analysis form for 1931-32, but do not have it finished as yet, so we are getting this material in the China mail closing this afternoon. The analysis will follow by air mail or by the next regular mail.

We also enclose one copy of the Women's College report for the information of the Women's College dean. Will you see that this is handed on to her?

Cordially,

BAG/C

Enc.

TRANSFER

燕京大學
YENCHING UNIVERSITY
Peiping China

Hch 9/9/31

Office of the Treasurer

August 11, 1931
No.C31-53.

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue, New York,
N. Y., U. S. A.

YENCHING

Cancelled by letter of September 14 (C31-67)

INDEXED

Dear Mr. Garside:

We request that you put through the following entries in the books, based on notes prepared by Mr. Beddow:

Jo 727

Debit	26x	Telephone Installation	G$698.49
Credit	126x	" "	G$698.49
		Being contributions of L$3183.63 from the Telephone Administration Account.	
Debit	26t	Wheeler Memorial Chapel	G$431.34
Credit	126t	" " "	G$431.34
		Being interest on deposits L$1781.23	
Debit	26x3	Workmen's Social Centre	G$114.30
Credit	126x3	" " "	G$114.30
		Being a further contribution of L$400.00	
Debit	26x2	Campus Service Bldgs.	G$114.30
Credit	126x2	" " "	G$114.30
		Being further contributions of L$400.00	
Debit	22b	Land Improvement & General Plans	G$0.57
Credit	122b	" " " " "	G$0.57
		Being contribution of L$2.46	

With reference to the above account 22b Land Improvement & General Plans I note that the Field has been debited with a further G$5000.00 according to your April statement. The Field has not received this amount.

Yours very sincerely,

Mary Cookingham

Mary Cookingham,
Associate Treasurer.

MC:W

0564

YENCHING
燕京大學
YENCHING UNIVERSITY
Peiping China

TRANSFER

Office of the Treasurer

INDEXED

August 11, 1931,
No.C31-54.

ack. 9/10

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue, New York,
N. Y., U. S. A.

Dear Mr. Evans:

With further reference to our letter of July 10, 1931 we are now in receipt of your June statements and we find that the expenditures for the Women's College during June amounted to G$696.00. Pending confirmation from you we are carrying forward on our books as remittance for the 1931-32 budget G$6807.33. This includes G$6111.33 as reported in our letter of July 10 together with G$696.00 listed on your June statement.

May we have your agreement with this figure as early as convenient?

Sincerely yours,

Mary Cookingham

Mary Cookingham,
Associate Treasurer.

MC:W

Yenching University

August 11, 1931
G31-8-11-1

Mr. Stephen Tsai
Yenching University
Peping, China

My dear Mr. Tsai

We enclose herewith drafts as follows

No. 207391	LC$5,380.63
No. 207407	24.12
	LC$5,404.75

This is the first quarterly remittance from the National Savings and Trust Company on account of the Famine Fund appropropriation to the work of the Department of Agriculture at Yenching University 1931-32. The amount is being sent in two drafts because through an error the first draft was drawn for LC$24.12 less than the correct amount, and a supplementary draft had to be issued to correct the error.

For your information, the gold cost of these two drafts was $1,210.91.

We have requested the National Savings and Trust Company to send us the other three quarterly remittances under approximately the following dates:- November 1, 1931, February 1, 1932, and May 1, 1932.

Very cordially yours

BAG:MS
Enc.
CC: Accounting Office

Yenching University

August 11, 1931
G31-8-11-2

ack. 9/14

Mr. Stephen Tsai
Yenching University
Peping, China

My dear Mr. Tsai

We have just received a letter from Dr. Lawrence W. Faucett, which seems to complicate rather than to simplify the process of clearing his pension account with the Church Missionary Society.

In accordance with my letter to you under date of July 15 (G31-7-15-1) I wrote Dr. Faucett asking for information on the various points which I discussed in my letter to you. Dr. Faucett has now replied stating in a general way that he dislikes "money letters" intensely and is always "enveloped by vapors of gloom" when he writes them, but he does not give any information whatever on the various questions I asked and simply refers us again to your office and the Church Pension Fund for further information. One wonders whether Dr. Faucett might not at least answer our question as to the number and ages of his children, for presumably he knows as much about this as does either your office or the Church Pension Fund.

However, Dr. Faucett's letter does add one further complication because he states that "I am now unwilling to bear the responsibility of delinquency since June 30, 1930. I wish to withdraw my offer to pay interest on unpaid payments since that date."

No doubt you will already have written in reply to my letter of July 15 giving the information we asked for at that time with regard to the amount of Dr. Faucett's salary and children's allowances from July 1, 1929 to June 30, 1931. I hope that you will also have sent us information as to whether the salary basis we should use for Dr. Faucett is the amount he has actually received from Yenching University, or is this amount plus 1/6 additional to cover rent equity.

The new question raised by Dr. Faucett is whether the University will assume the cost of accrued interest since June 30, 1930. Your previous authorization to our office to pay the premiums and accrued interest on Dr. Faucett's pension was given on the understanding that he would be responsible for the accrued interest. We, of course, wish to verify the fact that the University is willing to assume the interest charges since June 30, 1930 before we actually make the necessary disbursements.

Dr. Faucett will probably be in New York City during the latter part of August. I hope that at that time we may be able to reach a more satisfactory understanding with him in regard to some of these matters.

Very cordially yours

BAG:MS

燕京大學
YENCHING UNIVERSITY
Peiping China

Ack 9/9/31

Office of the Treasurer

August 14, 1931,
No.C31-56.

TRANSFER

YENCHING

Mr. B. A. Garside,
Yenching University,
150 Fifth Avenue, New York,
N. Y., U. S. A.

INDEXED

Dear Mr. Garside:

I wish to acknowledge receipt of several of your letters which came in on August 10.

Your letter of July 8 enclosing a receipt covering G$100.00 advanced to Dr. Nutting before she left America has been received and we will make adjustment as Dr. Nutting desires.

Your letter dated July 10 deals with remittances for the College of Natural Sciences and the exchange rate at which the University overdraft is to be carried forward to the year 1931-32. Both of these matters seem to be taken care of in a satisfactory manner and we are closing our books in accordance with your statement. It does seem that we have drawn a large amount of our income from New York in gold during the past year, but with the increase in prices due to the rise in exchange and the fact that a large amount of our income is received in local currency, there seems to be no other way to meet our obligations.

Your letter of July 13 G31-7-13-2 is addressed to Dr. Galt. He is at Peitaiho and will not return until the end of this month. In checking up the records in the office I find forty one members of the staff are participating in the Annuity Scheme, but only twenty five of these people have filled in the cards and returned them to this office. We are writing to the delinquents, but as some of them are still on vacation, I fear that our files cannot be completed until the first of September.

No representative has yet come from the Sun Life Insurance Company to give us information. We shall welcome the opportunity of discussing various questions in connection with the Annuity Scheme, when he does come.

Mr. Garside: No.2,14/8/31

Thank you for your letter G31-7-13-2 dated July 13, 1931 stating that our income for Women's College amounting to G$9797.21 will be paid to us in gold.

Your letter of July 15 G31-7-15-1 to Mr. Tsai deals with the payment to the Church Pension Fund on behalf of Dr. Faucett. Arrangements with Dr. Faucett have always been very special and I am not sufficiently familiar with them to give you any information. I am referring your letter to Mr. Tsai who will return from Peitaiho on Monday.

Your letter of July 16 G31-7-16-1 deals with the Harvard-Yenching Institute accounts. I discussed this discrepancy of 2¢ with Mr. Beddow, when he was in the office on Tuesday. He stated that it was too late to make an adjustment on the Harvard-Yenching Institute field accounts for the year of 1930-31 as the report was finished and published. Since we received the money from Captain Gillis on the field in local currency, the gold equivalent does not represent an actual income to us but simply a figure equivalent to L.C.$3357.91.

We look forward with pleasure to the time when our Trans-Pacific air routes do make it possible for you to spend your vacation at Peitaiho. I hope you have had a very pleasant and restful vacation somewhere in America.

Yours very sincerely,

Mary Cookingham

Mary Cookingham,
Associate Treasurer.

MC:W

燕京大學

YENCHING UNIVERSITY

Peiping China

TRANSFER

Office of the Treasurer

August 14, 1931,
No.C31-55.

ack 9/10

YENCHING

Mr. C. A. Evans,
Yenching University,
150 Fifth Avenue, New York,
N. Y., U. S. A.

Dear Mr. Evans:

This is to acknowledge receipt of your three letters E31-7-10-1, 2, & 3 to Mr. Tsai and me. We thank you for placing orders for us and for settling the difficulties which arise in regard to them from time to time.

Your letter E31-7-9-1 to me refers to the duplicate check of $6.00 in payment of the subscription for the Survey Magazine for our Library. This obviously was an error on the part of the Library Purchasing Department. We have referred the matter to them and hope such errors will not occur often. We thank you for cancelling the second subscription and saving money for us.

We all hope that you have had a pleasant vacation.

Yours very sincerely,

Mary Cookingham

Mary Cookingham,
Associate Treasurer.

MC:W

0574

YENCHING

YENCHING UNIVERSITY
PEPING, CHINA

COMMITTEE FOR THE GRADUATE DIVISION

TELEGRAPH ADDRESS: "YENTA"

27 Oct. - 1931.

My dear Mr. Garside: -

You doubtless have received recently two letters from Mr. Tsai relative to the G$3200 drawn by Pres. Stuart last spring which has been credited to the construction fund for "Unit B." dormitory.

I think a further statement, either by Pres. Stuart or myself, regarding that transaction — in its bearing on Pres. Stuart — should be made. Pres. Stuart is now absent in Shanghai. After he returns I expect to confer with him, and subsequently perhaps you will receive another communication regarding the matter. -

Yours sincerely
Howard S. Galt

report to F. C.

YENCHING UNIVERSITY

December 16, 1931

Ack 1/11/32

also 4/25/32

Mr. B. A. Garside,
150 Fifth Avenue,
New York City, N. Y.,
U. S. A.

My dear Mr. Garside:

As Chairman of our Property and Finance Committee I am writing to report what has happened with respect to the proposal, reported to you in October by President Stuart, to purchase the Wei Hsiu Yuan or Prince Regent's Summer "Garden" directly west of our campus.

We have reported to your office from time to time the residence problem with which we are confronted in the early termination of our three-year lease of the Ta Yuan (General Wang Hwai-Ch'ing's "garden") which lies about one-half-mile to the northwest. In this property we house 35 or 40 men (unaccompanied by their families) on our staff. We still have no prospect of being able to extend the lease on the Ta Yuan, and accordingly when the term expires on the 30th of June next, we will have the housing of this large number of staff members as a very serious problem.

Last spring we wrote you regarding a plan for further dormitory construction (Unit C of the Lakeside group) whereby we proposed to release the "South Dormitory" group of houses (part of the "Yen property" purchase) for the residence of the single men, and thus solve indirectly the impending residence problem. The New York authorities disapproved that plan. We have read again recently your letter of July 8th in which you set forth the reasons for such disapproval. We respect the judgments which your letter expressed, and have had no intention of re-opening that question.

But the months are passing and the date when the Ta Yuan staff group will have no residence is drawing near. Some solution of the problem grows more urgent.

In these circumstances we were approached in October - somewhat to our surprise - by representatives of the Wei Hsiu Yuan with a proposal for sale.

This property lies directly across the main road west of us, opposite our front gate. It contains about 20 acres of typically landscaped land, approximately a square, with flowing water from the Jade Fountain source, surrounded by a good high wall in excellent condition, and containing about 60 chien of houses, of excellent construction originally, and now in reparable condition.

During past years many people have often remarked what a fine piece of property it was, and how well located in relation to the campus. In our dreams even we had hardly thought of purchasing it, knowing that it belonged to the Prince Regent. It was reported that in the spring of 1928 (when the Chang Tso-Lin regime was in power in Peking) Chang Hsueh-Liang and one of his associates were about to purchase it for $70,000 or $80,000, but their plan was cut short by the capture of Peking by the Southern army.

When representatives came forward in October with a proposal to sell this property Mr. Tsai met them and prices were discussed. At the time I think a sale offer of a little under $30,000 was made and this was approximately the status when President Stuart wrote to you and to Mr. Hamilton. Shortly afterward President Stuart left for Shanghai. During his absence the representatives of the Wei Hsiu Yuan continued their negotiations with us and gradually reduced the figure to about $22,000. This seemed such a low price, and the place seemed so attractive that Mr. Tsai, after consultation with us, went to see Prince Tsai T'ao, owner of our leased compound Lang Jun Yuan, and brother of the Prince Regent. Prince Tsai was much interested, said he would enquire of his brother direct, and do whatever he could to help in the matter.

Reports from him later showed that everything was in order and the offer was genuine. Then President Stuart returned from Shanghai and we were definitely confronted with the question whether to purchase or not. At this stage we cabled your office regarding Mr. Hamilton's promised contribution. Of course we were disappointed at the negative reply - but that could not be helped under the circumstances.

In spite of the lack of the fund from Mr. Hamilton the plan to purchase this site seemed to some of us such a desirable one that we thought we should call in for advice the members of the Board of Managers Executive Committee, and Grounds and Buildings Committee. We were unable to get a full

attendance, for some members - as W. W. Yen and D. W. Edwards - are not now in Peiping. But a meeting was held of all who could come. After full discussion of all the pros and cons we decided unanimously to go forward with the purchase.

We fully realize that this decision is irregular. I, for one, believe in regular and conservative administration in matters of property and finance, and I think my colleagues here stand for such a policy. But occasionally in our experience (I have personally known similar cases) we are confronted by an opportunity such as the one before us, which if not taken advantage of, seems to involve irreparable loss in the future - and yet taking advantage of it involves an element of risk. This was the situation in which we found ourselves. We voted unanimously to go forward, as I have said. In the discussion it was remarked that probably not a single Trustee on our Board, if able to be present and confront the opportunity, would take a negative position. However that may be, we are quite ready to have our decision judged in the light of the future.

And now we have this site, a beautiful 20 acres, surrounded by a wall, with lovely gardens and trees, and buildings enough to make five or six residences, at a cost in gold less than what has been our appropriation for the construction of a single residence. We have solved the problem of the residence for the Ta Yuan staff group, and in addition have much land for further residence construction or other needs as they appear. And, it may be added, the possession of this property will save us about LC$1,200 per year in rent, beginning with next year.

As to funds for payment - a rather important point! - we are still hopeful for funds sooner or later from Mr. Hamilton's pledge. For the present we are carrying the item (the exact amount is LC$21,400.00) on suspense account. If the Hamilton funds should ultimately fail us we shall submit other proposals as to dealing with the question.

Yours very sincerely,

Howard S. Galt

Howard S. Galt,
Chairman.